

REPORT

To: Chair and Directors

Report Number: FN-BRD-247

From: Roxanne Shepherd, Chief Financial Officer

Date: May 2, 2024

Subject: Sports and Cultural Events Grant-in-Aid Policy

RECOMMENDATION: [Corporate Unweighted]

That the Regional Board adopt the Sports and Cultural Events Grant-in-Aid Policy which sets out principles and guidelines to be applied when processing grant applications from external organizations that are hosting national and international level sporting and cultural events in the Peace Region.

BACKGROUND/RATIONALE:

On November 10, 2022, the Regional Board passed the following resolution following a positive result in the assent vote held on October 15, 2022:

"MOVED, SECONDED and CARRIED, That the Regional Board adopt Sport and Cultural Events Grant in Aid Service Establishment Bylaw No. 2473, 2022."

The Sports and Cultural Events Grant-in-Aid Policy has been developed to provide the appropriate criteria and guidelines for the Sports and Cultural Event Grants-in-Aid. This policy defines 'National' and 'International' and sets November 30 of each year as the deadline for application intake. After that date, approval would be subject to availability of funds remaining in the budget. The policy also allows for multi-year grants and sets out reporting requirements for recipients.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

Not Applicable to Strategic Plan

FINANCIAL CONSIDERATION(S):

In 2024 \$181,953 has been budgeted for Grants-in-Aid in Function 224 – Sports & Cultural Events Grantin-Aid. To date, no funds have been granted through this function.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Staff Initials: MB

CAO:

Attachments:

1. DRAFT Sports and Cultural Events Grant-in-Aid Policy

External Links:

1. Sport and Cultural Events Grant in Aid Service Establishment Bylaw No. 2473, 2022