



REPORT

To: Chair and Directors

Report Number: FN-BRD-041

From: Rural Budgets Administration Committee

Date: February 17, 2021

Subject: Function 505 Area E Scramblevision Draft 2021 Budget

The following recommendation from the January 21, 2021 Rural Budgets Administration Committee meeting is being presented to the Regional Board for its consideration:

RECOMMENDATION: [Corporate Weighted]

That the Regional Board include the draft 2021 budget for Function 505 – Area E Scramblevision in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$46,270 for operational activities. This is a 70.24% decrease from 2020.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

Highlights of funding source increases and decreases in the draft 2021 Area E Scramblevision budget include:

- Requisition – decrease of \$109,533
- Surplus – increase of \$35

Net sum of the above decrease in revenue is \$109,498.

- Wages and benefits – increase of \$184
- Contingency – increase of \$35
- Liability Insurance – increase of \$89
- Grants to Organization – decrease of \$111,000
- Allocations – increase of \$1,194

Net sum of the above decrease in expense is \$109,498.

OTHER CONSIDERATION(S): None.

Attachments:

1. Function 505 Area E Scramblevision Draft 2021 Budget