



REPORT

To: Chair and Directors

Report Number: FN-BRD-042

From: Rural Budgets Administration Committee

Date: February 17, 2021

Subject: Function 510 Chetwynd TV Draft 2021 Budget

The following recommendation from the January 21, 2021 Rural Budgets Administration Committee meeting is being presented to the Regional Board for its consideration:

RECOMMENDATION: [Corporate Weighted]

That the Regional Board include the draft 2021 budget for Function 510 – Chetwynd TV in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$15,355 for operational activities. This is a 68.30% decrease from 2020.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

- ☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

Draft 2021 Budget

Highlights of funding source increases and decreases in the draft 2021 Chetwynd TV budget include

- Requisition – decrease of \$33,145
- Surplus – increase of \$60

Net sum of the above decrease in revenue is \$33,085.

- Wages and benefits – increase of \$16
- Contingency – increase of \$40
- Liability Insurance – increase of \$76
- Grants to Organization – decrease of \$34,000
- Allocations – increase of \$813

Net sum of the above decrease in expense is \$33,085.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Function 510 Chetwynd TV Draft 2021 Budget and Tax Rate