



REPORT

To: Chair and Directors

Report Number: ENV-BRD-027

From: Rural Budgets Administration Committee

Date: February 17, 2021

Subject: Function 525 North Pine TV 2021 Draft Budget

The following recommendation from the January 21, 2021 Rural Budgets Administration Committee meeting is being presented to the Regional Board for its consideration:

RECOMMENDATION: *[Corporate Weighted]*

That the Regional Board include the draft 2021 budget for Function 525 – North Pine TV in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$56,000. This is an increase of \$26,003 or 86.69% from 2020. \$50,000 of the budget is the result of a pre-approved Area B - PRA allocation, as per approval given at the December 17, 2020 Rural Budgets Administration Committee to allocate \$50,000 in PRA funding for a condition assessment. The \$50,000 allocation will be used to conduct a condition assessment of the existing infrastructure, as part of the asset management program in 2021.

This function does not utilize any requisition funds¹. It is currently operationally sustained by two rental agreements which generate \$6,000 in annual revenue.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

- ☒ Organizational Effectiveness
- ☒ Develop a Corporate Asset Management Program

¹ August 10, 2017 Regional Board resolved that the provision of TV services within the North Pine TV function be discontinued and that the function be allowed to go dormant (i.e., no further taxation). See [Meeting Minutes, pg. 8](#)

FINANCIAL CONSIDERATION(S):

Highlights of increases and decreases in the 2021 draft budget are provided below:

- Funding Sources:
 - Recovered Costs – no change
 - Transfer from PRA – increase of \$50,000
- Operations:
 - Insurance – increase of \$231
 - General operations – decrease of \$24,701
 - Allocations – increase of \$1,173.

Net sum of the overall increases is \$26,003.

The balance of the North Pine TV operational reserve is \$26,118 and there is no capital reserve.

COMMUNICATIONS CONSIDERATION(S):

None.

OTHER CONSIDERATION(S):

None.

Attachments:

1. Function 525 North Pine TV Draft 2021 Budget