



REPORT

To: Chair and Directors

Report Number: FN-BRD-050

From: Teri Vetter, Chief Financial Officer

Date: February 17, 2021

Subject: Function 150 Fiscal Services – MFA Draft 2021 Budget

RECOMMENDATION: *[Corporate Weighted]*

That the Regional Board include the draft 2021 budget for Function 150 Fiscal Services - MFA in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The draft 2021 budget is \$6,816,213, a decrease of \$23,745 or 0.35%.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

The draft 2021 budget is \$6,816,213, a decrease of \$23,745 or 0.35%. There is no requisition for this function as it pertains to long-term debt that the PRRD takes on behalf of the member municipalities.

COMMUNICATIONS CONSIDERATION(S):

None.

OTHER CONSIDERATION(S):

None.

Attachments:

1. Function 150 Fiscal Services – MFA Draft 2021 Budget