

2021 Budget - Supplemental Item						
Title:	Condition Assessment				Corporate Services	
Division:	Finance				Administration - 100	
Type:	Operating Supplemental - One-time				Medium	
Description						
Carrying out a Condition Assessment is a part of the PRRD Strategic Plan that includes all PRRD owned assets.						
Benefits						
Condition Assessments will help the organization identify areas of risk and make informed financial decisions. It will reduce costs, avoid unnecessary expenses, and provide a tracking system to inspect assets for maintenance and repairs.						
Risks						
Currently, the PRRD does not conduct condition assessments, which reduces staffs' ability to estimate maintenance and replacement costs.						
Financial Information						
Operating						
Funding Sources	2021	2022	2023	2024	2025	5 Year Total
Surplus	30,000					30,000
						0
						0
	30,000	0	0	0	0	30,000
Expenses						
Contract for Services	30,000					30,000
						0
						0
						0
						0
						0
						0
						0
	30,000	0	0	0	0	30,000
Administration						
Author: Tab Young					Date Prepared: February 3, 2021	
Approval Date						