

2021 Budget - Supplemental Item						
Title	Procurement Platform				Corporate Services	
Division: Finance	Finance				Administration - 100	
Type:	Operating Supplemental - One-time				Medium	
Description						
Procurement platform that streamlines sourcing, contract management, and vendor performance on a cloud-based platform, to create a centralized and effective sourcing experience.						
Benefits						
The software removes the manual work to empower more impactful bid and RFP decisions, elevating public procurement teams from administrators to strategic advisors. Centralized procurement allows for the receipt of accurate data that leads to sound procurement decisions. Platform is simplistic for both PRRD staff and vendors.						
Risks						
Currently the PRRD uses 3 different spreadsheets to monitor and maintain the procurement process (approach to market, submission receipt, evaluation, award and contract management). Risk include inefficiencies in time management, focus is on updating spreadsheets and manually monitoring contracts which can lead to overdue insurances, expired contracts and potential lost costs (uncontrolled spending can be a waste of taxpayers dollars).						
Financial Information						
Operating						
Funding Sources	2021	2022	2023	2024	2025	5 Year Total
Requisition	10,000					
						0
	10,000	0	0	0	0	0
Expenses						
Expenses	2021	2022	2023	2024	2025	5 Year Total
						0
Bonfire Contract	10,000					10,000
						0
						0
						0
						0
						0
	10,000	0	0	0	0	10,000
Administration						
Author: Leanne Milliken				Date Prepared December 31, 2020		
Approval Date						