

ORGANIZATION

Capital Projects

Project	0039 Asset Management Software		
Department	Administrative		
Version	1. Provisional Budget	Year	2021

Description

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Asset Management Software is a dedicated application which is used to record and track assets throughout its life cycle, from procurement to the disposal of the asset.

Benefits

With up-to-date software, it would eliminate the need for complicated Excel templates that are prone to data error upon entry and we risk formulas being broken within the TCA spreadsheet. It will provide the organization with information like where certain assets are located, who is using them, how they are being used and help with asset management in the sense of maintenance, repairs and replacement. Assists with the long-term goals of asset management and the financial plan in order to have the the required monies set aside for when the asset has reached its useful life.

Risks

As future technology advances, software will need to accommodate.

Budget

	Total	2021	2022	2023	2024	2025
Expenditures						
All Expenditures						
IT Infrastructure	100,000	100,000				
	100,000	100,000				
Expenditures Total	100,000	100,000				
Funding						
All Financing						
Surplus/Deficit	100,000	100,000				
	100,000	100,000				
Funding Total	100,000	100,000				

Attributes

Attribute	Value	Comment
Department	Administrative	
Approval Status	Approved	
Asset Classification	IT Infrastructure	
Project Type	New Software Implementation	
Year of Initiation	2021	