



REPORT

To: Chair and Directors

Report Number: ADM-BRD-109

From: Tyra Henderson, Corporate Officer

Date: November 27, 2020

Subject: Area B Potable Water Capital Reserve Amendment Bylaw No. 2421, 2020

RECOMMENDATION #1: [Corporate Weighted]

That the Regional Board give 'Area B Potable Water Capital Reserve Amendment Bylaw No. 2421, 2020', to clearly state that the Area B Potable Water Capital Reserve is funded through requisition in the Area B Potable Water service area, first, second, and third reading.

RECOMMENDATION #2: [Corporate Weighted]

That the Regional Board adopt 'Area B Potable Water Capital Reserve Amendment Bylaw No. 2421, 2020'.

BACKGROUND/RATIONALE:

The Regional Board adopted 'Area B Potable Water Capital Reserve Bylaw No. 2418, 2020' on November 12, 2020 to establish a capital reserve fund for the Area B Potable Water function, and subsequently resolved that the bylaw be amended to indicate the specific function under which the reserve would be funded.

Bylaw No. 2421 identifies the service area (all of Electoral Area B) from which reserve funds may be requisitioned and paid into the Area B Potable Water Capital Reserve fund.

A draft consolidated copy of Bylaw 2418, showing the proposed deletions stricken, and proposed insertions highlighted in yellow, is attached to provide clarity as to how the bylaw will read if the amendment bylaw is approved.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

☒ Not applicable to Strategic Plan

FINANCIAL CONSIDERATION(S):

None at this time.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Area B Potable Water Capital Reserve Amendment Bylaw No. 2421, 2020
2. Draft Consolidated Area B Potable Water Capital Reserve Bylaw No. 2418, 2020