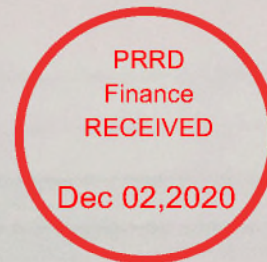




PEACE RIVER REGIONAL DISTRICT

GRANT APPLICATION FORM



Society #: 0013359

Name: Buick Creek Community Club

Civic Address: 15288 Beatton River Road

Mailing Address: P.O. Box 3058

City: Buick B.C.

Postal Code: V0C 2R0

Contact Person: John Bueckert

Alternate Person: Joe Bergen

Tel:

Tel:

Email:

Email:

SOCIETY EXECUTIVES

President: Joe Bergen

Vice President: Ed Giesbrecht

Treasurer: Chris Sowers

PROJECT COSTS

Total Cost of Project:

Amount Requested per

For how many years?

1 yr ☒ 2 yrs ☐ 3 yrs ☐

Have you applied to a municipality for funding? Yes ☐ No ☒ If so, how much did you apply for?

Was your application successful? Yes ☐ No ☐ If so, how much did you receive?

Describe the project for which your organization is requesting a grant and the reason for your request.
If more space is needed, please add it as an attachment to your application.

We are looking at purchasing a fogger to sanitize the high traffic areas in the Buick Arena. This would minimize time the staff has to spend cleaning and sanitizing. It would make the arena a lot cleaner and safer.

ATTACHMENTS REQUIRED:

- Project budget, including all sources of funding
- Current financial statement, expenses, revenues & savings

Signature of Applicant:

Date: Nov 30/2020

For Office Use Only

Fair Share: B C D E
PRA: B C D E
BCR/PRA: B C D E

Gas Tax:

Other:

Buick Arena

Financial Statements

December 31, 2019

(Unaudited - see Notice to Reader)

Buick Arena

December 31, 2019

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Compilation Report

On the basis of information provided by management I have compiled the statement of financial position of the Buick Arena as at December 31, 2019 and the statement of operations and changes in fund balances for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The practitioner of this accounting firm does the bookkeeping, has signed cheques on the bank account of the Buick Arena and has made management decisions pertaining to the Buick Arena during the year.

Vanessa Bergen
Chartered Professional Accountant

Buick, BC
January 30, 2020

Buick Arena

Statement of Financial Position

As At December 31, 2019

(Unaudited - see Notice to Reader)

	Note	2019	2018
Assets			
Current Assets			
Cash		\$ 132,411	\$ 153,512
Accounts receivable		23,410	22,825
Due from Government Agencies		1,217	2,168
Prepaid expenses		(1)	347
Total Current Assets		157,037	178,852
Long Term Assets			
Property, Plant and Equipment net of amortization	2.a.	38,897	38,897
Total Assets		<u>\$ 195,934</u>	<u>\$ 217,749</u>
Liabilities and Fund Balances			
Accounts payable		\$ 6,417	\$ 17,370
Rural hockey account		13,478	10,107
Buick hockey account		8,436	10,096
Due to Government Agencies		4,403	5,073
Wages payable		9,804	12,177
Total Current Liabilities		42,538	54,823
Fund Balances			
Unrestricted fund balance		153,396	162,926
Total Liabilities and Funds Balances		<u>\$ 195,934</u>	<u>\$ 217,749</u>
Approved on Behalf of the Board:			
_____		, President	
_____		, Secretary/Treasurer	

The accompanying notes are an integral part of these financial statements.

Buick Arena

Statement of Operations and Changes in Fund Balances

For the Year Ended December 31, 2019

(Unaudited - see Notice to Reader)

	Note	2019	2018
Revenue			
Drop-in/Rentals	\$	27,959	\$ 19,218
Advertising		2,500	2,250
Donations		4,000	2,000
Operating grant		85,000	85,000
Total revenue		119,459	108,468
Operating expenses			
Accounting and legal		1,800	1,800
Freight		-	111
Insurance and licenses		9,095	9,161
Interest - current		115	120
Office and miscellaneous		-	810
Repairs and maintenance		18,995	17,668
Subcontracts		18,335	18,088
Janitorial		1,245	774
Supplies		1,892	1,462
Snow/ice removal		-	325
Telephone		1,153	1,674
Hydro		22,015	20,695
Propane		8,212	10,706
Waste disposal		940	925
Water		-	250
Salaries and wages		44,546	38,389
Workers compensation		648	826
Total operating expenses		128,991	123,784
Excess of revenues over expenses		(9,532)	(15,316)
Fund balances, beginning of year		162,928	178,242
Fund balances, end of year	\$	153,396	\$ 162,926

The accompanying notes are an integral part of these financial statements.

Buick Arena

Notes to the Financial Statements

December 31, 2019

(Unaudited - see Notice to Reader)

1. Accounting policies

a. Property, plant and equipment

i. Method and rates

Property, plant, and equipment are stated at cost. Amortization is provided using the following methods and annual rates:

	Method	Rate
Equipment	%	20.00
Automotive equipment	%	30.00
Computer equipment	%	55.00
Leasehold improvements	straight line	20.00

2. Property, plant and equipment

a. Cost less accumulated amortization - net book value by year

Property, plant and equipment consist of the following:

	2019		2018	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Equipment	\$ 31,990	\$ (21,301)	\$ 10,689	\$ 10,689
Automotive equipment	28,194	(25,044)	3,150	3,150
Computer equipment	1,358	(915)	443	2,273
Leasehold improvements	30,902	(6,287)	24,615	24,615
Total	\$ 92,444	\$ (53,547)	\$ 38,897	\$ 40,727