



## THE FIVE PILLARS OF PROCUREMENT

- VALUE FOR MONEY
- OPEN AND EFFECTIVE COMPETITION
- ETHICS AND FAIR DEALING
- ACCOUNTABILITY AND REPORTING
- EQUITY

## WHAT HAS PROCUREMENT BROUGHT TO THE PRRD?

1. Consistency
2. Increased Efficiency
3. Reduced Risk
4. Cost Savings; Value for Money

## CONSISTENCY

- Procurement Policy and Procedure
- Standardization:
  - RF(x) Templates
    - Proposal, quote, tender and request for information
  - Evaluation process
  - Vendor selection
  - Debriefing
  - Contract Documentation

## INCREASED EFFICIENCY

Centralization of procurement has allowed PRRD management to:

- focus attention on the execution of the contract, where their expertise lie
- free up time to effectively monitor and manage contractors performance

## REDUCED RISK

- ❑ Adherence to the Competitive Bid Process
- ❑ Compliance to Trade Treaty Thresholds
- ❑ Mitigating financial risk through effective contract implementation and appropriate insurance coverage

## WHAT IS THE FUTURE OF PROCUREMENT AT THE PRRD?

## DIGITAL PROCUREMENT PLATFORM

- ☐ RFx Drafting (quotes, proposals, tenders)
- ☐ Posting
- ☐ Evaluation
- ☐ Award
- ☐ Contract management
  - Manages timelines, insurances and bonds

## QUESTIONS