



REPORT

To: Peace River Regional Hospital District Board

Report Number: FN-RHD-007

From: Teri Vetter, Chief Financial Officer

Date: December 1, 2020

Subject: PRRHD Capital Expenditure Bylaw No. 201, 2020

RECOMMENDATION #1: [Corporate Weighted]

That the "Peace River Regional Hospital District Capital Expenditure Bylaw No. 201, 2020" be given first, second, and third reading.

RECOMMENDATION #2: [Corporate Weighted – 2/3 Majority]

That the "Peace River Regional Hospital District Capital Expenditure Bylaw No. 201, 2020" be adopted.

BACKGROUND/RATIONALE:

Section 32 of the *Hospital District Act* states "A board that proposes to borrow or spend money to meet capital expenditures, must prepare, in consultation with the minister, and enact, a capital bylaw permitting the borrowing or spending of that money." Therefore, a bylaw has to be enacted in order to fund Northern Health's budgeted capital expenditures.

ALTERNATIVE OPTIONS:

1. That the Peace River Regional Hospital District Board provide further direction.

STRATEGIC PLAN RELEVANCE:

- ☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

The 2021 Annual Budget includes \$14,033,227, as submitted by Northern Health Authority, for the following:

- | | |
|--------------------------------------|--------------|
| • DCH Replacement | \$10,924,000 |
| • Long Term Care Business Case | \$1,200,000 |
| • THC Cooling System Replacement | \$239,200 |
| • FSJ Lab WSBC Compliance Renovation | \$212,800 |
| • Equipment & Projects <\$100,000 | \$565,000 |
| • Information Technology | \$631,027 |
| • Major Equipment >\$100,000 | \$261,200 |

The 2020 capital projects that are not completed to date (\$1,624,512) will use surplus, no 2021 requisition is required for this expense. Additionally, the \$10,924,000 for the DCH Replacement will come from Future Hospital Capital Reserve.

COMMUNICATIONS CONSIDERATION(S):

The “Peace River Regional Hospital District Capital Expenditure Bylaw No. 201, 2020” will be sent to the Ministry.

OTHER CONSIDERATION(S):

None.

Attachments:

1. PRRHD Capital Expenditure Bylaw No. 201, 2020