



REPORT

To: Chair and Directors

Report Number: FN-BRD-341

From: Financial Administration

Date: July 17, 2025

Subject: 2025 Second Quarter Financial Update

RECOMMENDATION: [Corporate Unweighted]

That the Regional Board receive the report titled “2025 Second Quarter Financial Update – FN-BRD-341” which gives a high-level overview of 2025 revenue and expenses to date for each of the Peace River Regional District’s functions, for information.

BACKGROUND/RATIONALE:

The 2025 Second Quarter Financial Update provides the current overall revenue and expenses for each function as of June 30, 2025. Providing quarterly financial updates to the Regional Board demonstrates that the Peace River Regional District (PRRD) is functioning in a prudent and effective manner, and within the Regional Board approved 2025 Financial Plan. Implementing quarterly reporting to the Regional Board began in 2021 as part of the 2019 – 2022 Strategic Plan.

ALTERNATIVE OPTIONS:

1. That the Regional Board provides further direction.

STRATEGIC PLAN RELEVANCE:

☒ Not Applicable to Strategic Plan

FINANCIAL CONSIDERATION(S):

Wages for Community Services, Protective Services, Field Services, Environmental Services, Corporate Services, and Finance staff are recorded to Function 100 – Administration, Function 120 – Legislative – Electoral Areas, Function 200 – Regional Parks, Function 300 – Emergency Planning, Function 500 – Solid Waste, and Function 520 – Invasive Plants. Periodically throughout the year, the wage costs are then allocated out to other functions based on staff time spent on each function. Wage allocations have not yet been allocated in 2025 due to finance department staff constraints; therefore, some functions have higher than normal wages, benefits, and WCB, others have no wages, benefits, or WCB expenses.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachment:

1. 2025 Second Quarter Financial Update