

December 17, 2024

Chair Leonard Hiebert
Peace River Regional District
1981 Alaska Avenue
Dawson Creek, BC V1G 4H8

Sent via email

Chair Hiebert,

I am writing to provide an update on the 2013 Site C Regional Legacy Benefits Agreement (RLBA) signed between BC Hydro and the Peace River Regional District (PRRD). The RLBA commits BC Hydro to provide the PRRD with an annual payment over a 70 year period once the Site C Project becomes operational.

As you are aware, the Site C Project became operational on October 28, 2024 when BC Hydro began generating electricity from the Site C Project.

As required by the RLBA, BC Hydro will provide a pro-rated payment to the PRRD for the first year of power generation. Based on 65 days of power generation in 2024 (October 28, 2024 - December 31, 2024), BC Hydro will provide the PRRD with a payment of \$426,229.51 by April 15, 2025. The PRRD is responsible for the annual disbursement of BC Hydro's annual payment to member communities based on the approved formula.

Payments will be made annually by BC Hydro over seventy years by April 15 of each year, and the amount of each yearly payment will be adjusted annually by the BC Consumer Price Index as published by Statistics Canada.

Looking forward, our 2025 (year 2) payment will be \$2.4 million plus an adjustment for inflation. This amount will be paid before April 15, 2026.

The last legacy benefits payment for the calendar year 2093 will be paid in 2094.

BC Hydro appreciates the opportunity to work with the PRRD to bring lasting benefits to the region.

Sincerely,



Jerry Muir
Manager of Social and Community Programs – Site C
BC Hydro