



FEASIBILITY FUNDS

Department	Finance	Policy No.	0340-54
Section	General	Date Approved by Board	Unknown
Repeals		Board Resolution #	Unknown

Amended		Board Resolution #	
Amended		Board Resolution #	
Amended		Board Resolution #	

Repealed		Board Resolution #	
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1. Purpose

2. Scope

3. Definitions

4. Policy

- 4.1 It is the policy of the Regional Board that funds will be provided to a proponent for a feasibility study where:
 - a) The end result will be a facility or service supported by a tax levy.
 - b) There will be at least one electoral area participating in the levy, or two municipalities will participate in the levy or one electoral area and one municipality will participate.
- 4.2 If the feasibility study results in a new facility or service, the cost of the study will be charged to the new facility or service and the feasibility fund will be credited with the costs. In this way, the feasibility study will be funded by those members who will be the beneficiaries.
- 4.3 If the proposed facility or service does not proceed, the costs of the study will be charged to all member municipalities in the legislative function.
- 4.4 The feasibility fund will have a maximum limit of \$100,000 in any year.