



DIRECTOR REPORT

To: Chair and Directors

Report Number: DR-BRD-094

From: Director Quibell

Date: February 20, 2025

Subject: Mechanisms on Economic Benefit

PURPOSE/ISSUE:

For staff to bring forward a report on the mechanisms inclusive of bylaws, authorities and distribution models on the economic funding opportunities that benefit the region, including Peace River Agreement (PRA) funds, Payments in Lieu of Taxes (PILT), and Legacy Agreements.

RECOMMENDATION/ACTION: *[Corporate Unweighted]*

That the Regional Board receive a high-level report on the mechanisms by which economic benefit is returned to the region, such as Peace River Agreement (PRA) funds, Payments in Lieu of Taxes (PILT), and Legacy Agreements for the education of the Regional Board and to inform discussion of these revenue sources at a future Committee of the Whole meeting.

BACKGROUND/RATIONALE:

At the January 23, 2025 Regional Board meeting, I provided notice to the Board of my intent to put forward a motion to schedule a Committee of the Whole meeting to receive a report regarding the various revenue sources coming to the Peace River Regional District; specifically, mechanisms by which economic benefits are returned to the area through various provincial programs and agreements. I feel this discussion is necessary to ensure that the Regional Board is aware of and understands the revenue sources other than direct taxation that are received by the Regional District to fund programs and services.

STRATEGIC PLAN RELEVANCE:

Not Applicable to Strategic Plan