



REPORT

To: Chair and Directors

Report Number: DS-BRD-456

From: Financial Administration

Date: February 26, 2025

Subject: Function 400 – Management of Development Draft 2025 Budget

RECOMMENDATION #1: *[Corporate Weighted]*

That the Regional Board provide operating budget approval for the 2025 supplemental request to undertake the update of the Rural Official Community Plan at a total cost not to exceed \$200,000 and authorize the inclusion of the expense of \$50,000 in 2025 and \$150,000 in 2026 in Function 400 – Management of Development Draft 2025-2029 PRRD Financial Plan.

RECOMMENDATION #2: *[Corporate Weighted]*

That the Regional Board approve the draft 2025 budget totalling \$1,552,567 for Function 400 – Management of Development, with a total requisition of \$659,290 and an estimated tax rate of \$0.0160.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

Attachment:

1. Function 400 – Management of Development Draft 2025 Budget Package