



2025 SERVICE PLAN

Function 235 – South Peace Multiplex

PURPOSE:

Function 235 South Peace Multiplex was established in 2004. In 2005, this function borrowed \$17 million over 20 years to construct a multi-use facility including a swimming pool, agricultural and multi-events facility. The service is debt payments only. The service area includes the City of Dawson Creek, the Village of Pouce Coupe, and a defined portion of Area D and Area E.

The final debt payment for this service will be October 2025.

OVERALL FINANCIAL IMPACT:

Total budget remained at \$1,525,726 in 2025.

Total requisition increased to \$1,522,537 in 2025 compared to \$1,517,626 in 2024, which is an increase of \$4,911 or 0.32%. The increase is due to a decrease in projected grant in lieu revenue for this function in 2025.

The estimated tax rate decreased to \$0.1456/\$1,000 in 2025 compared to \$0.1531/\$1,000 in 2024, which is a decrease of \$0.0075/\$1,000 or 4.9%.

SIGNIFICANT ISSUES & TRENDS:

No issues or trends identified for 2025.

RESERVE SUMMARY:

Operating Maintenance Reserve: Balance on November 30, 2024 - \$0.



General Operating Fund

235 South Peace Multiplex

	2024 Actuals	2024 Approved Budget	2025 1. Provisional Budget Budget	2024 to 2025 Budget Change	2024 to 2025 Budget Change %
REVENUES					
1-0010 Requisition					
01-1-0010-0015 Requisition	(1,517,626.00)	(1,517,626.00)	(1,522,537.00)	(4,911)	0.32%
Total 1-0010 Requisition	(1,517,626.00)	(1,517,626.00)	(1,522,537.00)	(4,911)	0.32%
1-0020 Surplus/Deficit					
01-1-0020-0020 Surplus/Deficit	(200.00)	(200.00)		200	(100.00%)
Total 1-0020 Surplus/Deficit	(200.00)	(200.00)		200	(100.00%)
1-0030 Grants					
01-1-0030-0034 Municipal Grants-in-lieu	(7,588.87)	(7,900.00)	(3,500.00)	4,400	(55.70%)
Total 1-0030 Grants	(7,588.87)	(7,900.00)	(3,500.00)	4,400	(55.70%)
1-0110 M.F.A Funding					
01-1-0110-0113 Actuarial Contributions	(440,958.59)				
Total 1-0110 M.F.A Funding	(440,958.59)				
1-0140 Transfer from Reserves					
01-1-0140-0139 Operating Maintenance Reserve			311.00	311	
Total 1-0140 Transfer from Reserves			311.00	311	
TOTAL REVENUES	(1,966,373.46)	(1,525,726.00)	(1,525,726.00)		
EXPENDITURES					
2-8000 M.F.A					
01-2-8000-8030 Long-term principal	692,726.33	692,726.00	692,726.00		
01-2-8000-8040 Long-term interest - MFA	833,000.00	833,000.00	833,000.00		
01-2-8000-8050 Actuarial Recognized	440,958.59				
Total 2-8000 M.F.A	1,966,684.92	1,525,726.00	1,525,726.00		
2-8100 Transfers to Reserve					
01-2-8100-8115 Operating Maintenance Reserve					
Total 2-8100 Transfers to Reserve					
TOTAL EXPENDITURES	1,966,684.92	1,525,726.00	1,525,726.00		
OPERATING SURPLUS/DEFICIT	311.46				
CAPITAL REVENUES					
TOTAL CAPITAL REVENUES					
CAPITAL EXPENDITURES					
TOTAL CAPITAL EXPENDITURES					
CAPITAL SURPLUS/DEFICIT					
SUMMARY					
OPERATING AND CAPITAL REQUISITION					
01-1-0010-0015 Requisition	(1,517,626.00)	(1,517,626.00)	(1,522,537.00)	(4,911)	0.32%
Total OPERATING AND CAPITAL REQUISITION	(1,517,626.00)	(1,517,626.00)	(1,522,537.00)	(4,911)	0.32%



General Operating Fund

235 South Peace Multiplex

	2024 Actuals	2024 Approved Budget	2025 1. Provisional Budget Budget	2024 to 2025 Budget Change	2024 to 2025 Budget Change %
TOTAL BUDGET	1,966,684.92	1,525,726.00	1,525,726.00		

Peace River Regional District - 2025 Tax Rate Sheet
EXHIBIT 235
South Peace Multiplex

Basis of Apportionment:

Electoral Areas: Converted Hospital Assessments - Improvements ONLY
Municipalities: Converted Hospital Assessments - Land & Improvements

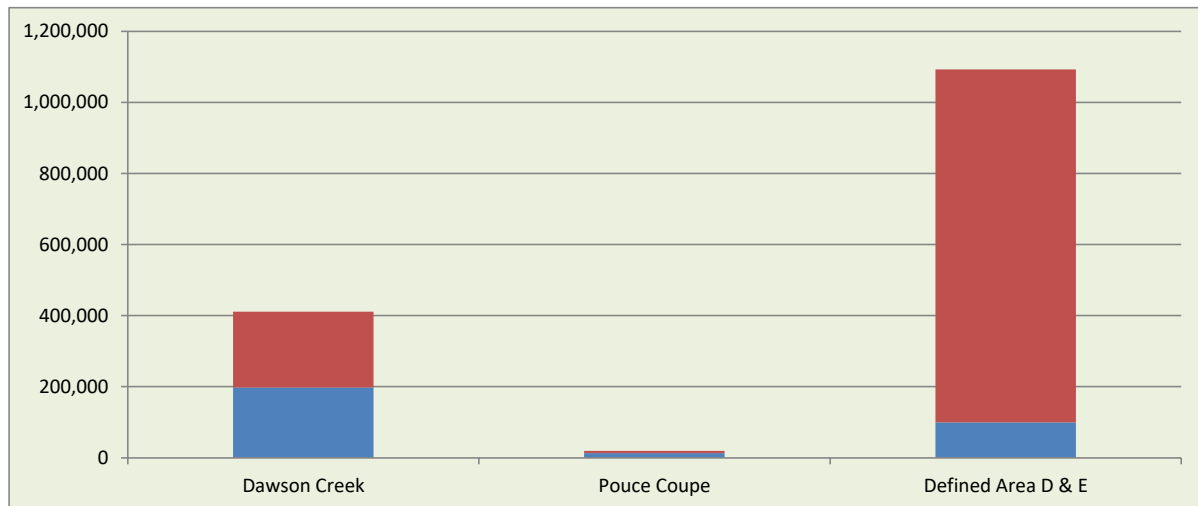
Tax Rate or Other Limitations: Greater of \$ 1,449,124
Bylaw No. 1490, 2004 Or, the product of \$ 1.67 per \$1,000 taxable value
Max. Product \$ 8,647,533

	Requisition Amount	Tax Rate Per 1000	Figures for Apportionment	Percent	Prior Year Adjusted	Requisition
Dawson Creek	411,165	0.1456	282,419,294	27.01%	-	411,165
Pouce Coupe	19,055	0.1456	13,088,294	1.25%	-	19,055
Area D & E - Defined Area	1,092,318	0.1456	750,287,175	71.74%	-	1,092,318
Total	1,522,537	0.1456	1,045,794,763	100.00%	-	1,522,537

Municipal Requisition:	430,219	430,219
Electoral Area Requisition:	1,092,318	1,092,318
Total Requisition:	1,522,537	1,522,537

	2025	2024	Change \$	Change %
Total Operating Budget \$	1,525,726	1,525,726	\$ -	
Total Capital Budget \$	-	-	\$ -	
Total Budget \$	1,525,726	1,525,726	\$ -	
Total Requisition \$	1,522,537	1,517,626	\$ 4,911	0.32%
Total Assessment	1,045,794,763	991,054,356	\$ 54,740,407	5.52%
Tax Rate	0.1456	0.1531	-0.0075	-4.90%
Estimated tax on \$250,000 total assessment **				
Electoral Areas \$	21.84	22.97	\$ (1.13)	-4.90%
Estimated tax on \$250,000 total assessment **				
Municipalities \$	36.40	38.28	\$ (1.88)	-4.90%
Operating Maint Reserve at Nov 30				
Capital Reserve at Nov 30				

Class 1 - Residential Total All Other Classes



** The estimate is based on the assumption that the total assessment of \$250,000 consists of \$100,000 land value and \$150,000 improvement (buildings) value