



# REPORT

To: Chair and Directors

Report Number: FN-BRD-322

From: Financial Administration

Date: February 26, 2025

**Subject: Function 235 – South Peace Multiplex Draft 2025 Budget**

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## **RECOMMENDATION #1: *[Corporate Weighted]***

That the Regional Board authorize that the 2024 Operating expenditure overage of \$311 in Function 235 – South Peace Multiplex, incurred due to the actual Municipal Grants-in-Lieu revenue being less than budgeted, be carried forward to the 2025 Financial Plan as a deficit.

## **RECOMMENDATION #2: *[Corporate Weighted]***

That the Regional Board approve the draft 2025 budget totalling \$1,525,726 for Function 235 – South Peace Multiplex, with a total requisition of \$1,522,537 and an estimated tax rate of \$0.1456.

## **ALTERNATIVE OPTIONS:**

1. That the Regional Board provide further direction.

## Attachment:

1. Function 235 – South Peace Multiplex Draft 2025 Budget Package