



2025 SERVICE PLAN

Function 224 – Sport & Cultural Events Grant-in-Aid

PURPOSE:

Function 224, Sport & Cultural Events Grant-in-Aid was established in 2022 by Bylaw No. 2473, 2022 to provide grants to support the holding of national and international level sporting and cultural events in the region that draw international attention to the region; provide entertainment options for local residents and attract visitors to the area. The service area includes the entire regional district. The maximum requisition for this service is the greater of \$200,000 or tax rate of \$0.0125/\$1,000.

OVERALL FINANCIAL IMPACT:

Total budget increased to \$261,410 in 2025 compared to \$184,598 in 2024, which is an increase of \$76,812 or 41.6%.

Total requisition increased to \$172,660 in 2025 compared to \$0 in 2024.

The estimated tax rate increased to \$0.0051/\$1,000 in 2025 compared to \$0.00/\$1,000 in 2024.

In 2024 a surplus of \$175,087 was carried forward from 2023 in the Surplus/Deficit line item. In 2025, the estimated 2024 surplus of \$88,750 was carried forward into the Operating Maintenance Reserve line item rather than the Surplus/Deficit line.

There were no grants awarded from Function 224 in 2022 or 2023. In 2024 there were two grants awarded, one for \$100,000 to West Moberly First Nation to assist with delivering an Indigenous cultural event/festival in 2025, and \$5,000 to the Fort St. John Recreational & Speed Skating Club to assist with the combined Canadian Junior Long Track Championship and Canadian NeoJunior Long Track Championships in 2024.

At the December 6, 2024 Board, the following grants were approved for the 2025 budget:

Organization	Amount
Dawson Creek Exhibition	20,000
Fort St. John Airshow	40,000
BCPeace Country River Rats (Jet Boat Racing)	50,000
City of Dawson Creek Hockey	100,000
TOTAL	210,000

An additional \$50,000 has been included in the grants line item in this function for a total grants budget of \$260,000 in 2025.

SIGNIFICANT ISSUES & TRENDS:

As awareness of this grant stream increases, there may be increased requests.

RESERVE SUMMARY:

Operating Maintenance Reserve: Balance on November 30, 2024, \$0



General Operating Fund

224 Sport & Cultural Events Grant in Aid

	2024 Actuals	2024 Approved Budget	2025 1. Provisional Budget Budget	2024 to 2025 Budget Change	2024 to 2025 Budget Change %
REVENUES					
1-0010 Requisition					
01-1-0010-0015 Requisition			(172,660.00)	(172,660)	
Total 1-0010 Requisition			(172,660.00)	(172,660)	
1-0020 Surplus/Deficit					
01-1-0020-0020 Surplus/Deficit	(175,087.00)	(175,087.00)		175,087	(100.00%)
Total 1-0020 Surplus/Deficit	(175,087.00)	(175,087.00)		175,087	(100.00%)
1-0030 Grants					
01-1-0030-0031 Provincial Grants-in-lieu	(20,043.92)	(9,511.00)		9,511	(100.00%)
01-1-0030-0034 Municipal Grants-in-lieu	(673.27)				
Total 1-0030 Grants	(20,717.19)	(9,511.00)		9,511	(100.00%)
1-0140 Transfer from Reserves					
01-1-0140-0139 Operating Maintenance Reserve			(88,750.00)	(88,750)	
Total 1-0140 Transfer from Reserves			(88,750.00)	(88,750)	
TOTAL REVENUES	(195,804.19)	(184,598.00)	(261,410.00)	(76,812)	41.61%
EXPENDITURES					
2-1000 General Expenditures					
01-2-1000-1010 Wages - Full Time	913.00	913.00	508.00	(405)	(44.36%)
01-2-1000-1030 Benefits	274.00	274.00	152.00	(122)	(44.53%)
01-2-1000-1040 WCB	18.00	18.00	11.00	(7)	(38.89%)
01-2-1000-2070 Insurance - Liability	296.32	300.00	400.00	100	33.33%
01-2-1000-3010 Travel		147.00		(147)	(100.00%)
01-2-1000-3020 Meals		98.00		(98)	(100.00%)
01-2-1000-3030 Training & Development		175.00		(175)	(100.00%)
01-2-1000-3040 Conferences & Seminars		167.00		(167)	(100.00%)
01-2-1000-5030 Legal Services					
Total 2-1000 General Expenditures	1,501.32	2,092.00	1,071.00	(1,021)	(48.80%)
2-1150 Allocations					
01-2-1150-1160 Indirect Cost Allocation	553.00	553.00	339.00	(214)	(38.70%)
Total 2-1150 Allocations	553.00	553.00	339.00	(214)	(38.70%)
2-3350 General Grants-in-Aid					
01-2-3350-5800 General Grants	105,000.00	181,953.00	260,000.00	78,047	42.89%
Total 2-3350 General Grants-in-Aid	105,000.00	181,953.00	260,000.00	78,047	42.89%
2-8100 Transfers to Reserve					
01-2-8100-8115 Operating Maintenance Reserve					
Total 2-8100 Transfers to Reserve					
TOTAL EXPENDITURES	107,054.32	184,598.00	261,410.00	76,812	41.61%
OPERATING SURPLUS/DEFICIT	(88,749.87)				
SUMMARY					
OPERATING AND CAPITAL REQUISITION					
01-1-0010-0015 Requisition			(172,660.00)	(172,660)	
Total OPERATING AND CAPITAL REQUISITION			(172,660.00)	(172,660)	
TOTAL BUDGET	107,054.32	184,598.00	261,410.00	76,812	41.61%

Peace River Regional District - 2025 Tax Rate Sheet

EXHIBIT 224

Sport & Cultural Events Grant In Aid

Basis of Apportionment:

Converted Hospital Assessments - Improvements Only

Tax Rate or Other Limitations:
Bylaw 2473, 2022

Greater of \$ 200,000
Or, the product of \$ 0.0125 per \$1,000 taxable value

Max. Product \$ 233,910

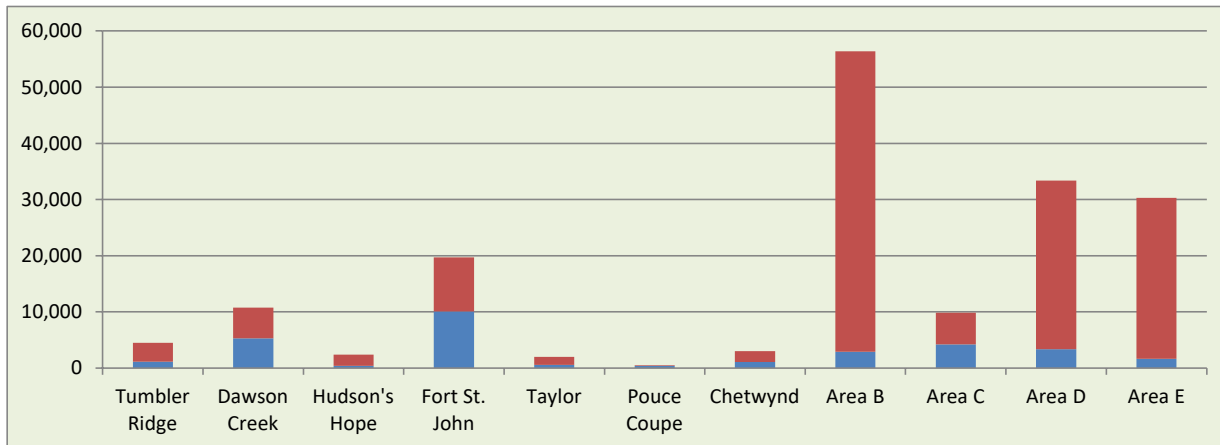
	Requisition Amount	Tax Rate Per 1000	Figures for Apportionment	Percent	Prior Year Adjustment	Adjusted Requisition
Tumbler Ridge	4,474	0.0051	88,433,174	2.59%		4,474
Dawson Creek	10,738	0.0051	212,263,587	6.22%		10,738
Hudson's Hope	2,378	0.0051	47,013,476	1.38%		2,378
Fort St. John	19,673	0.0051	388,897,175	11.39%		19,673
Taylor	1,959	0.0051	38,721,300	1.13%		1,959
Pouce Coupe	513	0.0051	10,150,174	0.30%		513
Chetwynd	3,029	0.0051	59,883,429	1.75%		3,029
Area B	56,376	0.0051	1,114,447,816	32.65%		56,376
Area C	9,846	0.0051	194,633,991	5.70%		9,846
Area D	33,386	0.0051	659,971,584	19.34%		33,386
Area E	30,289	0.0051	598,761,272	17.54%		30,289
<i>See Area E Jurisdiction Split Below</i>						
Total	172,660	0.0051	3,413,176,978	100.00%	-	172,660

Area E - Jurisdiction 759	29,872	590,519,299
Area E - Jurisdiction 760	417	8,241,973
	30,289	598,761,272

Municipal Requisition:	42,764	42,764
Electoral Area Requisition:	129,896	129,896
Total Requisition:	172,660	172,660

	2025	2024	Change \$	Change %
Total Operating Budget	\$ 261,410	\$ 184,598	\$ 76,812	41.61%
Total Capital Budget	\$ -	\$ -	\$ -	
Total Budget	\$ 261,410	\$ 184,598	\$ 76,812	41.61%
Total Requisition	\$ 172,660	\$ -	\$ 172,660	
Total Assessment	3,413,176,978	3,178,065,485	\$ 235,111,493	7.40%
Tax Rate	0.0051	-	0.0051	
Estimated tax on \$250,000 total assessment **	\$ 0.77	\$ -	\$ 0.77	
Operating Maint Reserve at Nov 30				
Capital Reserve at Nov 30				

Class 1 - Residential Total All Other Classes



** The estimate is based on the assumption that the total assessment of \$250,000 consists of \$100,000 land value and \$150,000 improvement (buildings) val