



REPORT

To: Chair and Directors

Report Number: CS-BRD-394

From: Regional Parks Committee

Date: February 26, 2025

Subject: Function 200 - Regional Parks Draft 2025 Budget

The following recommendation has been amended since approval at the December 12, 2024 Regional Parks Committee meeting as explained in this report.

RECOMMENDATION: [Corporate Weighted]

That the Regional Board approve the draft 2025 budget totalling \$882,996 for Function 200 – Regional Parks, with a total requisition of \$467,972 and an estimated tax rate of \$0.0137.

BACKGROUND/RATIONALE:

On December 12, 2024, the Regional Parks Committee passed the following resolution:

MOVED, SECONDED and CARRIED,

That the Regional Parks Committee authorize an amendment to the draft 2025 budget totaling \$852,374 for Function 200 Regional Parks, with a total requisition of \$536,625 and an estimated tax rate of \$0.0169 as follows:

- 1. Change the funding source of the Blackfoot traffic flow study (\$30,000) to Growing Communities (and move to capital).*
- 2. Reduce the funding to the operational reserve from \$60,278 to \$21,625 resulting in a budget totalling \$813,721 with a total requisition of \$467,972 and an estimated tax rate of \$0.0147; further, that the resulting budget as amended be recommended to the Regional Board.*

Below is a summary of changes made to the budget of Function 200 – Regional Parks since the budget recommendation was approved by the Regional Parks Committee on December 12, 2024:

- Total budget increased by \$69,275 from \$813,721 to \$882,996.
- Transfer from operating maintenance reserve increased by \$64,739, from \$171,499 to \$236,238 due to an increase in surplus from 2024.
- Transfer to capital reserve increased by \$64,739 from \$65,000 to \$129,739.
- An increase in 2024 capital surplus of \$4,536 was brought into the capital budget as surplus and then transferred to the capital reserve.
- The tax rate decreased by \$0.0008 from \$0.0145 to \$0.0137 as the tax rate for the December 12, 2024 meeting used the 2024 Revised Roll to calculate as the 2025 Completed Roll was not available until January 2025.

The original Function 200 – Regional Parks 2025 Draft Budget, presented to the Regional Parks Committee on December 17, 2024 can be found [here](#).

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

- Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

As above.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachment:

1. Function 200 – Regional Parks Draft 2025 Budget Package V2