



# 2025 SERVICE PLAN

## Function 140 – Economic Development

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### **PURPOSE:**

Economic Development is no longer an active function and was last requisitioned in 2020. The only activity is using the surplus carried forward from previous years. The service area encompasses the entire Regional District.

### **OVERALL FINANCIAL IMPACT:**

In 2021, the unallocated surplus remaining in this function was distributed to municipalities, the electoral areas portion of \$34,029 remained in the budget. In 2024, \$10,000 was received from City of Dawson Creek as a refund of unused funds from a Hockey grant funded from this function previously.

On May 2, 2024, the Regional Board passed the following resolution:

*MOVED, SECONDED and CARRIED,  
That the Regional Board allocate \$44,029 from Function 140 – Economic Development to fund costs of a web page upgrade in 2024.*

Web page upgrades of \$37,244 was spent in 2024, the remaining \$6,784 will be spent in 2025.

In early 2025 \$6,000 of unused grant funds from the Alaska Highway Community was received from a 2020 grant from this function. The additional \$6,000 has also been placed in the web page upgrade line but can be spent on any economic development activity at the discretion of the Board.

### **SUPPLEMENTAL REQUESTS & CARRY FORWARD PROJECT(S):**

No supplemental requests or carry forward projects.

### **RESERVE SUMMARY:**

**Operating Maintenance Reserve:** Balance on December 31, 2024 - \$0



General Operating Fund

140 Economic Development

	2024 Actuals	2024 Approved Budget	2025 1. Provisional Budget Budget	2024 to 2025 Budget Change	2024 to 2025 Budget Change %
<b>REVENUES</b>					
1-0020 Surplus/Deficit					
01-1-0020-0020 Surplus/Deficit	(44,072.00)	(44,072.00)	(6,784.00)	37,288	(84.61%)
<b>Total 1-0020 Surplus/Deficit</b>	(44,072.00)	(44,072.00)	(6,784.00)	37,288	(84.61%)
1-0040 Recovery of Costs					
01-1-0040-0000 General - Recovery of Costs	(10,000.00)		(6,000.00)	(6,000)	
<b>Total 1-0040 Recovery of Costs</b>	(10,000.00)		(6,000.00)	(6,000)	
<b>TOTAL REVENUES</b>	(54,072.00)	(44,072.00)	(12,784.00)	31,288	(70.99%)
<b>EXPENDITURES</b>					
2-1000 General Expenditures					
01-2-1000-4301 Tsf to Municipalities		34,029.00		(34,029)	(100.00%)
01-2-1000-5010 Advertising Services					
01-2-1000-5080 Web Page Upgrade	37,243.93		12,784.00	12,784	
<b>Total 2-1000 General Expenditures</b>	37,243.93	34,029.00	12,784.00	(21,245)	(62.43%)
2-1150 Allocations					
01-2-1150-1160 Indirect Cost Allocation					
<b>Total 2-1150 Allocations</b>					
2-3000 Economic Development Grants					
01-2-3000-5525 Hockey Canada - World Junior A					
01-2-3000-5620 Coal Forum	5,075.00	5,075.00		(5,075)	(100.00%)
01-2-3000-5630 Gotta Go	4,968.70	4,968.00		(4,968)	(100.00%)
<b>Total 2-3000 Economic Development Grants</b>	10,043.70	10,043.00		(10,043)	(100.00%)
<b>TOTAL EXPENDITURES</b>	47,287.63	44,072.00	12,784.00	(31,288)	(70.99%)
<b>OPERATING SURPLUS/DEFICIT</b>	(6,784.37)				
<b>TOTAL BUDGET</b>	47,287.63	44,072.00	12,784.00	(31,288)	(70.99%)