



REPORT

To: Chair and Directors

Report Number: FN-BRD-302

From: Financial Administration

Date: October 17, 2024

Subject: 2024 Third Quarter Financial Update

RECOMMENDATION: [Corporate Unweighted]

That the Regional Board receive the report titled “2024 Third Quarter Financial Update – FN-BRD-302” which gives a high-level overview of 2024 revenue and expenses to September 30, 2024 for each of the Peace River Regional District’s functions, for information.

BACKGROUND/RATIONALE:

The 2024 Third Quarter Financial Update provides the current overall revenue and expenses for each function as of September 30, 2024. Providing quarterly financial updates to the Regional Board demonstrates that the Peace River Regional District (PRRD) is functioning in a prudent and effective manner, and within the Regional Board approved 2024 Financial Plan. Implementing quarterly reporting to the Regional Board began in 2021 as part of the 2019-2022 Strategic Plan.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

- Not Applicable to Strategic Plan

FINANCIAL CONSIDERATION(S):

None at this time.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. 2024 Third Quarter Financial Update