



REPORT

To: Chair and Directors

Report Number: FN-BRD-234

From: Kari Barber, Financial Services Manager

Date: October 26, 2023

Subject: **2023 Third Quarter Financial Update**

RECOMMENDATION: [Corporate Unweighted]

That the Regional Board receive the report titled “2023 Third Quarter Financial Update – FN-BRD-234, which gives a high-level overview of 2023 revenue and expenses to date for each of the Peace River Regional District’s functions, for information.

BACKGROUND/RATIONALE:

The financial update provides the current overall revenue and expenses for each function as of September 30, 2023. Providing quarterly financial updates to the Regional Board demonstrates that the Peace River Regional District (PRRD) is functioning in a prudent and effective manner, and within the Regional Board approved 2023 Financial Plan. Implementing quarterly reporting to the Regional Board began in 2021 as part of the 2019 – 2022 Strategic Plan.

ALTERNATIVE OPTIONS:

1. That the Regional Board provide further direction.

STRATEGIC PLAN RELEVANCE:

- Not Applicable to Strategic Plan

FINANCIAL CONSIDERATION(S):

None at this time.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Third Quarter Financial Update

Staff Initials: *KB*

Dept. Head: *Roxanne Shepherd*

CAO: *Shawn Dahlen*