



# REPORT

To: Health Care Scholarship Committee

Report Number: FN-HCSC-017

From: Roxanne Shepherd, Chief Financial Officer

Date: April 19, 2024

**Subject: Northern Health Authority – Funding Balance Carry Forward Request**

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## RECOMMENDATION:

That the Health Care Scholarship Committee recommend that the Regional Board approve the request from Northern Health Authority to carry forward unspent grant funding totalling \$75,250 to the 2024/2025 calendar year.

## BACKGROUND/RATIONALE:

As per the Memorandum of Understanding (MOU) between the Peace River Regional District (PRRD) and the Northern Health Authority (NHA), the PRRD provides NHA with a payment of \$55,000 annually for the duration of the MOU for administering of the PRRD Health Care Scholarship Programs. However, due to a recurring undersubscription to the Scholarship Program, a balance of \$75,250 has accumulated. Staff received an updated report to provide a clear breakdown of the current balance which is attached to this report. According to the data provided, \$10,000 of the funding is for students who have been awarded a scholarship but are yet to sign their Return of Service Agreement and includes awards that were not processed at the time the attached report from Northern Health was prepared and submitted to the Regional District.

At the April 21, 2023, Health Care Scholarship Committee meeting, the following resolution was passed:

*MOVED, SECONDED and CARRIED,*

*That the Regional Board authorize no further payments to be made to Northern Health Authority, until they provide written confirmation that their uncommitted balance is below \$10,000 in accordance with Section 5.0 of the Memorandum of Understanding which allows the funding contribution to be reduced in the event the prior year's annual funding contribution(s) is/are not fully utilized.*

Based on the current balance and with the current scholarship program, if the program is fully subscribed, \$55,000 of the balance will be used, leaving a balance of \$20,250.

## ALTERNATIVE OPTIONS:

1. That the Health Care Scholarship Committee provide further direction.

## STRATEGIC PLAN RELEVANCE:

Not Applicable to Strategic Plan

**FINANCIAL CONSIDERATION(S):**

As of March 31, 2024, the balance of the Medical Health Care Scholarship Reserve was \$75,250.

**COMMUNICATIONS CONSIDERATION(S):**

None at this time.

**OTHER CONSIDERATION(S):**

None.

Attachments:

1. Northern Health & PRRD Health Care Scholarship MOU
2. Northern Health Deferred Revenue Form March 31, 2024
3. Updated Northern Health Scholarship Program Annual Report 2023