

Kelly Lake Community Centre Renovation

Option 2 - Expanded Centre & Gym

		2021		2022		2023						
REVENUE												
	ICIP Grant			\$	1,549,286.74	\$	1,250,713.26	\$	2,800,000.00			
	Area D Fair Share	\$	194,774.00	\$	65,226.00			\$	260,000.00			
	Area D PRA	\$	120,466.68	\$	644,533.32			\$	765,000.00			
Short-Term Borrowing/Community Fundraising						\$	182,826.77	\$	182,826.77			
	TOTAL	\$	315,240.68	\$	2,259,046.06	\$	1,433,540.03	\$	4,007,826.77			
		\$	-	\$	-	\$	-	\$	-			
EXPENSES												
Renovation - Class D			%		%		%	TOTAL				
	Construction	\$	-	0%	\$	1,702,023.72	80%	\$	425,505.93	20%	\$	2,127,529.65
	Overhead	\$	44,399.08	20%	\$	133,197.23	60%	\$	44,399.08	20%	\$	221,995.39
	Soft Costs	\$	66,347.40	20%	\$	199,042.21	60%	\$	66,347.40	20%	\$	331,737.01
	Architectural	\$	136,500.00	60%	\$	45,500.00	20%	\$	45,500.00	20%	\$	227,500.00
	Structural	\$	23,664.00	60%	\$	7,888.00	20%	\$	7,888.00	20%	\$	39,440.00
	Mechanical	\$	17,748.00	60%	\$	5,916.00	20%	\$	5,916.00	20%	\$	29,580.00
	Electrical	\$	11,850.00	60%	\$	3,950.00	20%	\$	3,950.00	20%	\$	19,750.00
	Civil	\$	5,916.00	60%	\$	1,972.00	20%	\$	1,972.00	20%	\$	9,860.00
	TOTAL	\$	306,424.48		\$	2,099,489.16		\$	601,478.41		\$	3,007,392.05
Hazardous Materials Abatement												
	Centre	\$	-	0%	\$	26,000.00	100%	\$	-	0%	\$	26,000.00
	Gym	\$	-	0%	\$	117,000.00	100%	\$	-	0%	\$	117,000.00
	TOTAL	\$	-		\$	143,000.00		\$	-		\$	143,000.00
Additions (from Facility Assessment)												
	Exterior Coatings	\$	-	0%	\$	-	0%	\$	44,800.00	100%	\$	44,800.00
	Masonry Block	\$	-	0%	\$	8,000.00	80%	\$	2,000.00	20%	\$	10,000.00
	Metal Siding	\$	-	0%	\$	-	0%	\$	41,280.00	100%	\$	41,280.00
	Roof	\$	-	0%	\$	-	0%	\$	122,351.72	100%	\$	122,351.72
	Hatches	\$	-	0%	\$	-	0%	\$	5,000.00	100%	\$	5,000.00
	TOTAL	\$	-		\$	8,000.00		\$	215,431.72		\$	223,431.72
Contract Management												
	Architectural	\$	7,140.00	34%	\$	6,930.00	33%	\$	6,930.00	33%	\$	21,000.00
	Engineering	\$	1,676.20	34%	\$	1,626.90	33%	\$	1,626.90	33%	\$	4,930.00
	TOTAL	\$	8,816.20		\$	8,556.90		\$	8,556.90		\$	25,930.00
Contingency												
	Contingency	\$	-	0%	\$	-	0%	\$	608,073.00	100%	\$	608,073.00
		\$	-		\$	-		\$	608,073.00		\$	608,073.00
	TOTAL	\$	315,240.68		\$	2,259,046.06		\$	1,433,540.03		\$	4,007,826.77
Reserve Contingency												
	Area D Fair Share & PRA	\$	500,000.00									
	Short Term Borrowing	\$	50,000.00									
		\$	550,000.00									