



Department: Finance

POLICY STATEMENT

DIRECT DEPOSIT

That the Regional District enter into an agreement with the Canadian Imperial Bank of Commerce to provide Direct Deposit (DD) of payroll cheques by computer modem at a cost of \$35.00 per payroll run; and

That the Chairman and Administrator be authorized to sign the agreement with the Canadian Imperial Bank of Commerce for the Direct Deposit; and

That it be the policy of the Regional Board that all new employees will be paid by automatic deposit to a bank account of the employee's choosing; and

That it be the policy of the Regional Board that all employees be paid by automatic deposit effective January 1st, 1996 or earlier at the employee's choice.

That it be the policy of the Regional Board that all Regional Board Directors and Charlie Lake Local Community Commissioners be paid their expenses and other payments by automatic deposit.