



REPORT

To: Chair and Directors

Report Number: FN-BRD-012

From: Teri Vetter, Chief Financial Officer

Date: August 4, 2020

Subject: 2019 Statement of Financial Information

RECOMMENDATION: [Corporate Unweighted]

That the Regional Board receive the Statement of Financial Information package for 2019; further, that the Chair be authorized to sign the statements as presented.

BACKGROUND/RATIONALE:

All local governments must prepare an annual Statement of Financial Information (SOFI) in accordance with the *Financial Information Act*. The Statement of Financial Information must be made available for public viewing by June 30 each year and be accessible for the following three years. Due to COVID-19, this deadline has been extended to August 31, 2020.

The SOFI report includes the following statements and schedules:

- Statement of Financial Information Approval
- Independent Auditors Report
- Management Report
- Schedule of Remuneration and Expenses
- Schedule of Severance Agreement
- Schedule of Payments to Suppliers for Goods and Services
- Schedule of Guarantee and Indemnity Agreements

ALTERNATIVE OPTIONS: None.

STRATEGIC PLAN RELEVANCE:

☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S): None.

COMMUNICATIONS CONSIDERATION(S):

After approval, the report will be posted to the PRRD website. Additionally, a copy of the SOFI must be available for public inspection at the Regional District offices during regular office hours from the time of approval until three years after the year reported on.

OTHER CONSIDERATION(S): None

Attachments:

1. 2019 Statement of Financial Information