



REPORT

To: Rural Budgets Administration Committee

Report Number: FN-RBAC-056

From: Teri Vetter, Chief Financial Officer

Date: January 21, 2021

Subject: Function 285 Cemeteries Draft 2021 Budget

RECOMMENDATION:

That the Rural Budgets Administration Committee recommend that the Regional Board include the draft 2021 budget for Function 285 – Cemeteries in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$65,155. This is a 1.65% decrease from 2020.

ALTERNATIVE OPTIONS:

1. That the Rural Budgets Administration Committee provide further direction.

STRATEGIC PLAN RELEVANCE:

- Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

Draft 2021 Budget

Highlights of funding source increases and decreases in the draft 2021 budget include:

- Requisition – no change from 2020
- Surplus – decrease of \$1,095

Net sum of the above decrease in revenue is \$1,095.

- Administration- increase of \$501
- Area B Cemetery Grants – \$4,000 no change
- Area C Cemetery Grants – \$10,000 no change
- Area D Cemetery Grants – \$5,000 no change
- Area E Cemetery Grants – decrease of \$740
- Misc. Expense – decrease of \$856

Net sum of the above decrease in expense is \$1,095.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Function 285 Cemeteries Draft 2021 Budget