



REPORT

To: Rural Budgets Administration Committee

Report Number: FN-RBAC-054

From: Teri Vetter, Chief Financial Officer

Date: January 21, 2021

Subject: Function 280 Recreation & Culture Draft 2021 Budget

RECOMMENDATION:

That the Rural Budgets Administration Committee recommend that the Regional Board include the draft 2021 budget for Function 280 – Recreation & Culture in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$354,635 for operational activities. This is a 19.63% increase from 2020.

ALTERNATIVE OPTIONS:

1. That the Rural Budgets Administration Committee provide further direction.

STRATEGIC PLAN RELEVANCE:

☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

Draft 2021 Budget

Highlights of funding source increases and decreases in the draft 2021 Recreation & Culture budget include:

- Requisition – no change from 2020
- Surplus – increase of \$58,200

Net sum of the above increase in revenue is \$58,200.

- Misc. Expense – decrease of \$301
- Administration-increase of \$3,683
- Area B Rural GIA – increase of \$48,536
- Area C Rural GIA – increase of \$1,716
- Area D Rural GIA – increase of \$103
- Area E Rural GIA – increase of \$4,463

Net sum of the above increase in expense is \$58,200.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Function 280 Recreation & Culture Draft 2021 Budget