



REPORT

To: Rural Budgets Administration Committee

Report Number: FN-RBAC-055

From: Teri Vetter, Chief Financial Officer

Date: January 21, 2021

Subject: Function 221 Sub Regional Recreation Draft 2021 Budget

RECOMMENDATION:

That the Rural Budgets Administration Committee recommend that the Regional Board include the draft 2021 budget for Function 221 – Sub Regional Recreation in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$995,184 for operational activities. This is a 3.81% increase from 2020.

ALTERNATIVE OPTIONS:

1. That the Rural Budgets Administration Committee provide further direction.

STRATEGIC PLAN RELEVANCE:

- ☐ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

Draft 2021 Budget

Highlights of funding source increases and decreases in the draft 2021 Sub Regional Recreation budget include:

- Requisition – \$946,900 no change
- Surplus – increase of \$36,184
- Grant in Lieu – increase of \$1,000

Net sum of the above increase in revenue is \$37,814.

- Misc. Expense – decrease of \$2,000
- Liability Insurance – increase of \$79
- Allocations – increase of \$4,947
- Grant to Dawson Creek - \$646,650 no change
- Grant to Pouce Coupe - \$71,850 no change
- Sub Regional GIA (Area D & E) - \$200,000 no change

- Transfer to Reserves – increase of \$34,086

Net sum of the above increase in expense is \$37,814.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Function 221 Sub Regional Recreation Draft 2021 Budget