



REPORT

To: Rural Budgets Administration Committee

Report Number: CS-RBAC-008

From: Trish Morgan, General Manager of Community Services

Date: January 13, 2021

Subject: **Function 260 Clearview Arena Draft 2021 Budget**

RECOMMENDATION:

That the Rural Budgets Administration Committee recommend that the Regional Board include the draft 2021 budget for function 260 – Clearview Area in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The Clearview Arena was constructed in 1977. The Arena is owned by School District No 60 and the Clearview Arena Society operates the facility with the majority of their operational funding coming from a service area established by the PRRD.

The Clearview Arena has requested \$135,000 for operations in 2021, which is consistent with previous years' requests.

The Electoral Area 'B' Director reviewed the Buick Arena budget on Friday, January 8, 2021.

ALTERNATIVE OPTIONS:

1. That the Rural Budgets Administration Committee provide further direction.

STRATEGIC PLAN RELEVANCE:

☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S):

Budget highlights:

- Requisition = \$158,508 is the same as 2020
- Transfer from operating reserve = \$5,207 in order to limit the increase in the tax rate
- Grant to organization
 - \$135,000 for operations
 - \$160,000 for dehumidification unit upgrade from Gas Tax committed in 2020
- Allocations = \$7,274 an increase of \$4,842 due to an increased in the Administration Allocation

Operating Reserve Balance - \$91,517

Tax Rate History

2015	0.3120
2016	0.3060
2017	0.3040
2018	0.3300
2019	0.3415
2020	0.3635
2021 estimate	0.3728

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Function 260 Clearview Arena Draft 2021 Operations Budget & Tax Rate Sheet
2. Clearview Arena Society Draft 2021 Budget Submission