



# REPORT

To: Rural Budgets Administration Committee

Report Number: FN-RBAC-051

From: Teri Vetter, Chief Financial Officer

Date: January 21, 2021

**Subject: Function 505 Area E Scramblevision Draft 2021 Budget**

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## **RECOMMENDATION:**

That the Rural Budgets Administration Committee recommend that the Regional Board include the draft 2021 budget for Function 505 – Area E Scramblevision in the 2021 Financial Plan.

## **BACKGROUND/RATIONALE:**

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$46,270 for operational activities. This is a 70.24% decrease from 2020.

## **ALTERNATIVE OPTIONS:**

1. That the Rural Budgets Administration Committee provide further direction.

## **STRATEGIC PLAN RELEVANCE:**

- ☒ Not Applicable to Strategic Plan.

## **FINANCIAL CONSIDERATION(S):**

### *Draft 2021 Budget*

Highlights of funding source increases and decreases in the draft 2021 Area E Scramblevision budget include:

- Requisition – decrease of \$109,628
- Surplus – increase of \$130

Net sum of the above decrease in revenue is \$109,218.

- Wages and benefits – increase of \$184
- Contingency – increase of \$35
- Liability Insurance – increase of \$89
- Grants to Organization – decrease of \$111,000
- Allocations – increase of \$1,194

Net sum of the above decrease in expense is \$109,218.

**OTHER CONSIDERATION(S):**

None.

**Attachments:**

1. Function 505 Area E Scramblevision Draft 2021 Budget