



REPORT

To: Rural Budgets Administration Committee

Report Number: ENV-RBAC-016

From: Kari Bondaroff, Environmental Services Manager

Date: January 21, 2021

Subject: Function 602 Chilton Subdivision Sewer Draft 2021 Budget

RECOMMENDATION:

That the Rural Budgets Administration Committee recommend that the Regional Board include the draft 2021 budget for Function 602 – Chilton Subdivision Sewer in the 2021 Financial Plan.

BACKGROUND/RATIONALE:

The 2021 Budget Process and 2021 Budget Calendar were approved at the November 12, 2020 Board meeting. The 2021 budget is based on core expenses and presents any proposed non-core expenses as supplemental items, as required.

The 2021 draft budget is currently at \$111,649. This is a 33.8% increase from 2020. As per the Rural Budgets Administration Committee meeting on December 17, 2020, a \$50,000 Area D - Gas Tax allocation was approved to fund the 2021 condition assessment for this function.

Highlights of increases and decreases in the draft 2021 Chilton Subdivision Sewer budget include:

Funding Sources:

- Parcel Tax – \$35,000 (no change).
- PRA – decrease of \$23,351.
- Deficit – decrease of \$1,553.

Net sum of the above increase/decrease is -\$28,202 in revenue.

Operations:

- Wages, benefits, WCB, Contingency – decrease of \$2,670.
- Insurance – decrease of \$183.
- General operations – increase of \$22,515.
- Allocations (Admin and Fleet) – increase of \$3,663.

The net sum of the above increases/decreases is -\$28,202 expenditures.

ALTERNATIVE OPTIONS:

1. That the Rural Budgets Administration Committee provide further direction.

STRATEGIC PLAN RELEVANCE:

- ☒ Organizational Effectiveness
 - ☒ Develop a Corporate Asset Management Program

FINANCIAL CONSIDERATION(S):

1. The balance of the operational reserve, including the estimated 2020 surplus is: \$33,828.
2. The balance of the capital reserve is \$33,798.

COMMUNICATIONS CONSIDERATION(S):

None at this time.

OTHER CONSIDERATION(S):

None at this time.

Attachments:

1. Function 602 Chilton Subdivision Sewer Draft 2021 Budget.