



# REPORT

To: Rural Budgets Administration Committee

Report Number: FN-RBAC-119

From: Teri Vetter, Chief Financial Officer

Date: November 25, 2021

**Subject: Area B Unspent Prior Year Allocations**

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## **RECOMMENDATION #1:**

That the Rural Budgets Administration Committee authorize \$5,985.00 unclaimed funding commitment from the original allocation of \$5,985.00, approved in 2019 from Area B Fair Share reserve allocated to Clearview Arena for operational costs, be returned to the funding area.

## **RECOMMENDATION #2:**

That the Rural Budgets Administration Committee authorize the remaining \$2,667.67 unclaimed funding commitment from the original allocation of \$15,000.00, approved in 2018 from Area B Fair Share reserve allocated to North Peace Light Horse Association, be returned to the funding area as the indoor arena improvements are complete.

## **RECOMMENDATION #3:**

That the Rural Budgets Administration Committee authorize the remaining \$1,205.46 unclaimed funding commitment from the original allocation of \$10,000.00, approved in 2017 from Area B Fair Share reserve allocated for rural fire protection expansion in Charlie Lake, be returned to the funding area as the feasibility study is complete.

## **RECOMMENDATION #4:**

That the Rural Budgets Administration Committee authorize the remaining \$30.00 unclaimed funding commitment from the original allocation of \$1,500.00, approved in 2019 from Area B Peace River Agreement reserve allocated to Cecil Lake Recreation, be returned to the funding area as the halls exterior steps are complete.

## **RECOMMENDATION #5:**

That the Rural Budgets Administration Committee authorize the remaining \$90,010.91 unclaimed funding commitment from the original allocation of \$300,000.00, approved in 2018 from Area B Peace River Agreement reserve allocated to Clearview Recreation facility, be returned to the funding area as the upgrade projects are complete.

## **BACKGROUND/RATIONALE:**

At the July 15<sup>th</sup>, 2021 Rural Budgets Administration Committee meeting, it was discussed that the CFO would meet with each of the Electoral Area Director's to determine what commitments could be removed from their PRA, Gas Tax and Fair Share reserves. This is merely a housekeeping item so the remaining commitments in Area B reserve funds will accurately reflect current allocations.

**ALTERNATIVE OPTIONS:**

1. That the Rural Budgets Administration Committee provide further direction.

**STRATEGIC PLAN RELEVANCE:**

- Not Applicable to Strategic Plan

**FINANCIAL CONSIDERATION(S):**

The balance of Area B Fair Share will increase by \$9,858.13 once old commitments are returned to the funding area.

The balance of Area B Peace River Agreement will increase by \$114,754.43 once old commitments are returned to the funding area.

**COMMUNICATIONS CONSIDERATION(S):**

None at this time.

**OTHER CONSIDERATION(S):**

None at this time.