



# REPORT

To: Chair and Directors

Report Number: FN-BRD-073

From: Teri Vetter, Chief Financial Officer

Date: June 24, 2021

**Subject: 2020 Statement of Financial Information**

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## **RECOMMENDATION: [Corporate Unweighted]**

That the Regional Board receive the Statement of Financial Information package for 2020; further, that the Chair and Chief Financial Officer be authorized to sign the statements as presented.

## **BACKGROUND/RATIONALE:**

All local governments must prepare an annual Statement of Financial Information (SOFI) in accordance with Section 2 of the *Financial Information Act*. The Statement of Financial Information must be made available for public viewing by June 30<sup>th</sup> each year and be accessible for the following three years.

The SOFI report includes the following statements and schedules:

- Statement of Financial Information Approval
- Management Report
- Independent Auditor's Report
- Financial Statements for year ended December 31, 2020
- Schedule of Remuneration and Expenses
- Schedule of Severance Agreements
- Schedule of Payments to Suppliers for Goods and Services
- Schedule of Guarantee and Indemnity Agreements

## **ALTERNATIVE OPTIONS:**

None at this time.

## **STRATEGIC PLAN RELEVANCE:**

- ☒ Organizational Effectiveness

## **FINANCIAL CONSIDERATION(S):**

None at this time.

## **COMMUNICATIONS CONSIDERATION(S):**

After approval, the SOFI report will be posted to the PRRD website and sent to the Province. Additionally, a copy of the SOFI must be made available for public inspection at the Regional District offices during usual business hours.

**OTHER CONSIDERATION(S):**

None at this time.

Attachments:

1. 2020 Statement of Financial Information