



CANADIAN ENERGY SOLUTIONS FOR SUSTAINABLE PROSPERITY

Dawson Creek – April 23, 2020  
Tristan Goodman President

## OUR MISSION

**ADVOCATE** to constitutional governments, policy makers and regulators

**COMMUNICATE** our association's views to the public, and the news media

**Partner** with national and provincial voices that are naturally aligned with a forward thinking approach to energy development.

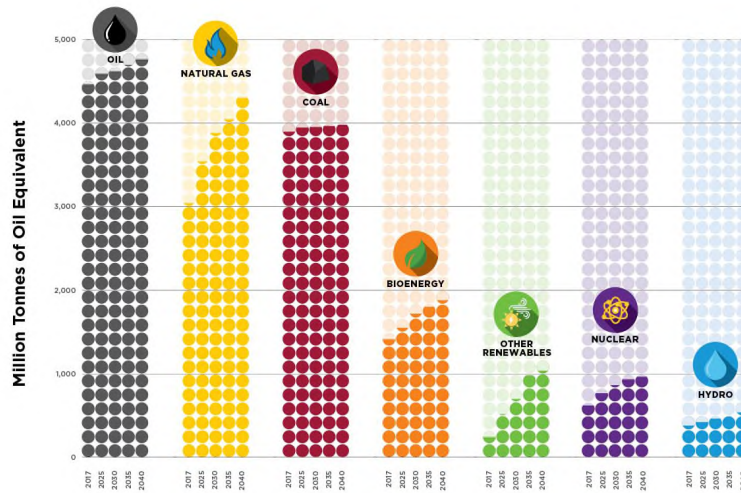


## PROFILE IN CANADA

- 170** members from start-ups to multi billion-dollar public companies
- 65,000** wells producing 1.5 million /day of crude oil, natural gas and liquids
- 20%** of Canadian production
- 40%** of Montney Duvernay and Deep Basin Production
- 50%** natural gas in Canada
- 6** of top **10** operators in 2019 (meters drilled) in Western Canada



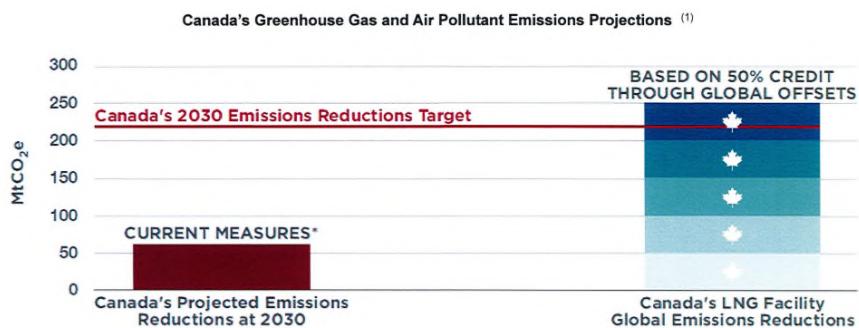
## Energy DEMAND



(IEA, World Energy Outlook 2019, New Policies Scenario)

## NEED FOR CANADIAN LNG

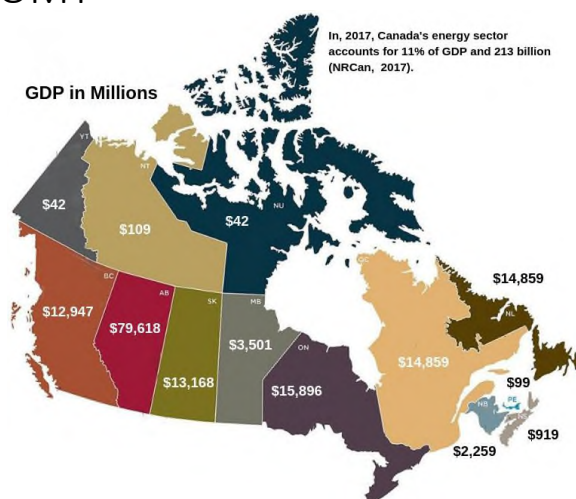
- Gas producers will capture much higher prices in international markets
- Canadian **LNG** can help reduce global CO<sub>2</sub> emissions



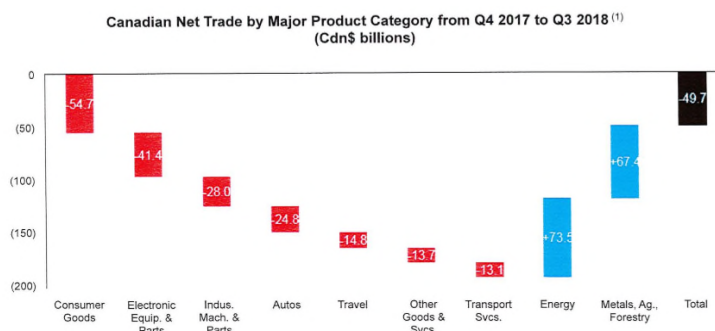
(CAPP, 2019)

## OIL AND GAS IMPORTANCE IN CANADIAN ECONOMY

- Third largest industry in Canada
- Energy contributed to approx. \$213 billion to the Canadian economy 2017 (11% of national GDP)



## CANADA'S CURRENT TRADE DEFICIT



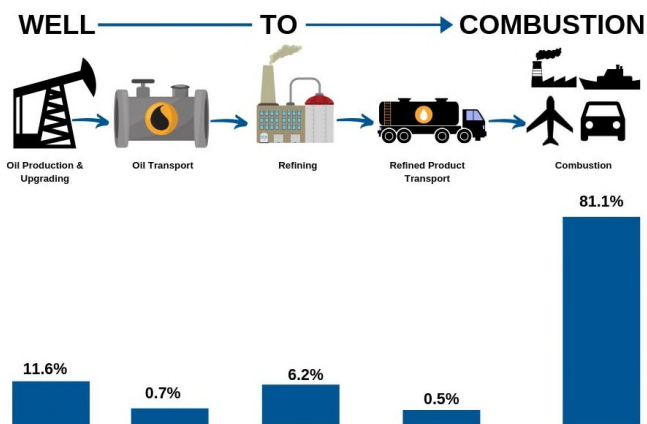
(1) Source: Macquarie Macro Strategy (January 2019); Statistics Canada.

Canada's Current Trade Deficit Is Driven by Non-resource Deficits

- Energy is the **biggest** net contributor to Canada's balance of trade

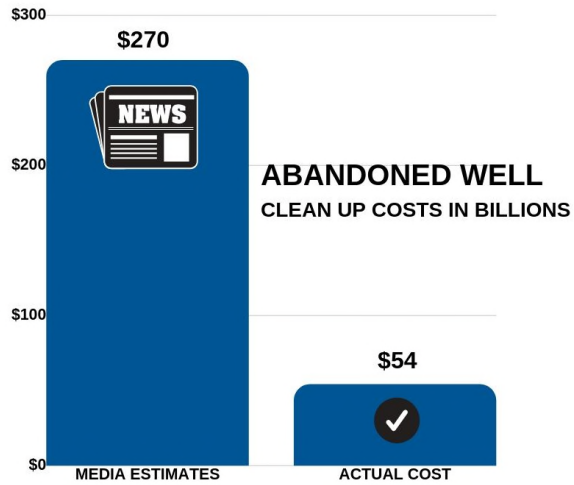
## COMBUSTION ACCOUNTS FOR BULK OF OIL CO2 EMISSIONS

Estimated Well-to-Combustion GHG Emissions from Crude Oil  
(ARC Energy Research Institute)

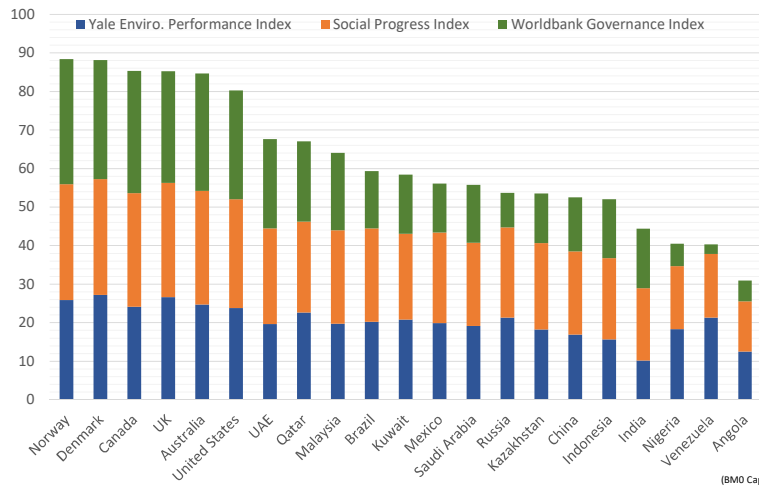


- Canada accounts for 1.6% of world's GHG emissions, down from 2.0% in 2015 (IEA)

## ABANDONED WELL CLEAN-UP



## CANADA HAS AMONG THE HIGHEST ENVIROMENTAL, SOCIAL AND GOVERNANCE STANDARDS



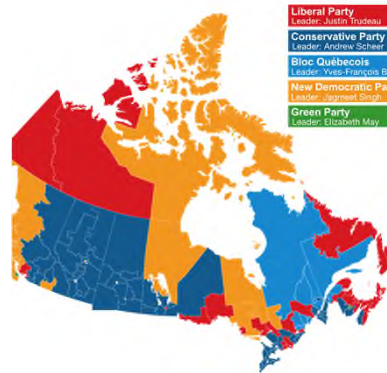
(BMO Capital Markets (n.d.))

# EPAC

## APPROACH:

- Highly focused member driven organization
- Focus on Constitutional Authorities, Regulators, Transportation/Finance Entities and Courts
- Business focused advocacy
- Work closely with Partners with mutual alignment (usually Ottawa based groups)
- Focus on broad business issues impacting provinces or confederation rather than company specific concerns
- Collaborate with all Provincial and Federal Governments regardless of political party affiliation (we are highly non-partisan)

## FEDERAL EPAC PRIORITIES



- ENHANCING COMPETITIVENESS
- MARKET ACCESS: TMX / LINE3&5
- IMPACT ASSESSMENT ACT
- GHG OUTPUT ALLOCATION
- SPECIES AT RISK LEGISLATION
- CLEAN FUEL STANDARD
- C-69 IMPLEMENTATION
- LNG
- Support Programs

### FEDERAL AGENDA

- Fight Climate Change
- Indigenous Reconciliation
- Strengthen Middle Class
- Pass US MCA
- National Unity

# FEDERAL CABINET

## INTERGOVERNMENTAL

Chrystia Freeland

## ENERGY

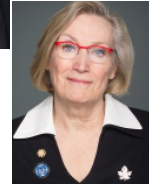
Seamus O'Regan

## ENVIRONMENT

Jonathan Wilkinson

## INDIGENOUS

Carolyn Bennett



# B.C. EPAC PRIORITIES

- UNDRIP LEGISLATION
- LOW CARBON INDUSTRIAL STRATEGY
- INDIGENOUS PARTNERSHIPS
- RESTORATION FRAMEWORK
- LNG OPPORTUNITY
- DEEP WELL ROYALTY PROGRAM
- LIABILITY FRAMEWORK
- HYDRAULIC FRACTURING REVIEW
- INDUCED SEISMICITY

## PROVINCIAL AGENDA

- Climate Change
- Indigenous Reconciliation
- Social Issues (housing, mental health, restoring education funding)

## B.C. CABINET

**PREMIER**  
John Horgan

**ENERGY**  
Bruce Ralston

**ENVIRONMENT**  
George Heyman

**JOBS & ECONOMY**  
Michelle Mungall



CANADIAN ENERGY SOLUTIONS FOR SUSTAINABLE PROSPERITY